

783-3903

23187 Connecticut Street
Hayward, CA 94545

T: (510) 783-7744

acmad@mosquitoes.org

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Subru Bhat

Union City

Ryan Clausnitzer

General Manager

ACMAD Finance Committee

Agenda

4:00 P.M-5:00 P.M. 4/8/20

Teleconference Only, **see below**

Committee Members:

Subru Bhat

Betsy Cooley

George Young

Topics:

1. Board President Declaration declaring an alteration to the regular board meeting location due to a local emergency caused by the COVID-19 Pandemic (Information only)
2. Review March 11th, 2020 meeting minutes (**Action Required**)
3. COVID-19 related communications from LAIF, OPEB, CAMP, PARS (Information only)
4. Review 2nd draft of 2020-2021 ACMAD Budget (Information only)
5. Adjourn

*The Finance Committee is not a decision-making body and can only make recommendations to the Board. All decisions are made by the full Board at the regular meeting of the Board of Trustees.

IMPORANT NOTICE REGARDING COVID-19 AND TELECONFERENCE MEETINGS:

Based on the mandates by the Governor in Executive Order 33-20 and the County Public Health Officer to shelter in place and the guidance from the CDC, to minimize the spread of the coronavirus, please note the following changes to the District's ordinary meeting procedures:

- The District offices are not open to the public at this time.
- The meeting will be conducted via teleconference using Zoom. (See Executive Order 29-20)
- All members of the public seeking to observe and/or to address the local legislative body may participate in the meeting telephonically or otherwise electronically in the manner described below.

HOW TO OBSERVE THE MEETING:

Telephone: Listen to the meeting live by calling Zoom at **(669) 900-6833**

Enter the **Meeting ID#** 721 623 982 followed by the pound (#) key.

Computer: Watch the live streaming of the meeting from a computer by navigating to

<https://zoom.us/j/721623982>

Mobile: Log in through the Zoom mobile app on a smartphone and enter **Meeting ID#** 721 623 982

HOW TO SUBMIT PUBLIC COMMENTS:

Before the Meeting: Please email your comments to acmad@mosquitoes.org, write "Public Comment" in the subject line. In the body of the email, include the agenda item number and title, as well as your comments. If you would like your comment to be read aloud at the meeting (not to exceed three minutes at staff's cadence), prominently write "Read Aloud at Meeting" at the top of the email. All comments received before 12:00 PM the day of the meeting will be included as an agenda supplement on the District's website under the relevant meeting date and provided to the Trustees at the meeting. Comments received after this time will be treated as contemporaneous comments.

Contemporaneous Comments: During the meeting, the Board President or designee will announce the opportunity to make public comments and identify the cut off time for submission. Please email your comments to acmad@mosquitoes.org, write "Public Comment" in the subject line. In the body of the email, include the agenda item number and title, as well as your comments. Once the public comment period is closed, all comments timely received will be read aloud at the meeting (not to exceed three minutes at staff's cadence). Comments received after the close of the public comment period will be added to the record after the meeting.

Please Note: Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Ryan Clausnitzer at least 48 hours before the meeting at 510-783-7744 or acmad@mosquitoes.org.



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March 30, 2020

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Subru Bhat

Union City

Ryan Clausnitzer

General Manager

DECLARATION OF THE BOARD PRESIDENT ALTERING THE REGULAR MEETING LOCATION DUE TO A LOCAL EMERGENCY CAUSED BY THE COVID-19 PANDEMIC

WHEREAS, the Alameda County Mosquito Abatement District ("District") is an independent special district and the meetings of its legislative body are open and public in compliance with the legal requirements of the Ralph M. Brown Act (Government Code§ 54950 et seq.); and

WHEREAS, due to the COVID-19 pandemic, we are in a state of emergency, as established by the Governor on March 4, 2020 via Proclamation; and

WHEREAS, on March 16, 2020, the Alameda County Public Health Officer issued a shelter in place order which affects the District's entire service area and requires alterations to the District's normal business practices; and

WHEREAS, on March 12th and 16th, 2020, the General Manager promulgated certain rules and orders establishing alternative staffing levels, temporarily closing District facilities to the public, and altering the public services provided in order to ensure social distancing and protect the life and property of the District, its employees, and the residents of Alameda County; and

WHEREAS, on March 19, 2020, the Governor issued Executive Order N-33-20 directing all individuals living in the State of California to stay home or at their place of residence, except as to maintain continuity of operations of specified critical infrastructure; and

WHEREAS, the Governor identified a list of Essential Critical Infrastructure Workers to help state, local, tribal and industry partners as they work to protect communities. This list includes critical government workers and identifies exterminators and other service providers as necessary to maintain safety and sanitation; and

WHEREAS, it is necessary to continue to have meetings of the various legislative bodies of the District in order to maintain the critical public health and safety services and operations provided; and

WHEREAS, Section 54954(a) of the Brown Act requires that the District specify its regular meeting time and place by ordinance, resolution or bylaws; and

WHEREAS, the District's regular meeting place has been established as the conference room of the District's office in Hayward by District Policy 105.1 of the District Policy Manual, and

WHEREAS, Government Code section 54954(e) and District Policy 105.3 allows the Board President to designate an alternate location for the meetings to take place if, due to an emergency, it is unsafe to meet in the designated location; and

WHEREAS, on March 17, 2020, the Governor issued Executive Order N-29-20 which authorized meetings of local legislative bodies to be held by teleconference or other electronic means as long as notice is provided to the public and the meeting is made accessible in specified ways to allow the public to observe and participate; and


WHEREAS, it is my intent to allow the Board and its other legislative bodies to continue to hold meetings in order to receive information, provide direction, and make decisions on behalf of the District while still complying with social distancing requirements during the pendency of this pandemic;

NOW, THEREFORE, on behalf of the District, I, Wendi Poulson, President of the Board of Trustees, hereby find and declare all of the following:

1. The above referenced recitals are true and correct and material to the adoption of this Declaration.
2. The District offices at 23187 Connecticut Street, Hayward CA 94545 shall be temporarily closed to the public.
3. The regular meetings of the Board, and any and all other meetings of the District's legislative bodies that are subject to the Brown Act, may be held via teleconference or other electronic means, in the manner set forth in the sample agenda notice attached to this Declaration, which may be updated, from time to time, in the actual agenda notice for the meeting of the legislative body.
4. All members of the public seeking to observe and/or to address the local legislative body may participate in the meeting telephonically or otherwise electronically in the manner set forth in the sample agenda notice attached to this Declaration, which may be updated, from time to time, in the actual agenda notice for the meeting of the legislative body.
5. This Declaration shall take effect immediately and shall remain in effect only during the period in which state or local public health officials have imposed or recommended social distancing measures.

This Declaration is not intended to, and does not, create any rights or benefits, substantive or procedural, enforceable at law or in equity, against the District, its departments, officers, employees, contractors, or any other person.

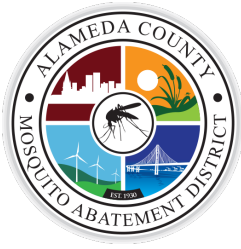
IN WITNESS HEREOF, I have hereunto set my hand this 30th day of March 2020.

DocuSigned by:

 1C55F496D1A740F...
 President, Board of Trustees
 Alameda County Mosquito Abatement District

ATTEST:

DocuSigned by:

 A245F8E79AD8483...
 Secretary, Board of Trustees
 Alameda County Mosquito Abatement District



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Subru Bhat

Union City

Ryan Clausnitzer

General Manager

ACMAD Finance Committee

Minutes

3/11/2018

Committee Members:

Subru Bhat

Betsy Cooley

George Young

Topics:

- The General Manager called the meeting to order at 4:15 P.M.
- Trustees Bhat, Cooley, and Young were present. Ryan Clausnitzer and Michelle Robles were present representing the District and recording the minutes.

1. Approval of minutes of the April 10th, 2019 meeting.

Motion: Trustee Bhat moved to approve the minutes

Second: Trustee Cooley

Vote: motion carries: unanimous.

2. Review Strategic Plan goals for 2020

Discussion:

The General Manager provided background for the budget by going over the 2020 strategic planning goals.

3. Review 1st draft of 2020-2021 ACMAD Budget

Discussion:

After an overview by the General Manager, Trustee Cooley asked the following questions which were answered by the General Manager and provided the following comments. Does the interest in the revenue section include OPEB and PARS? (only PARS). Shouldn't the interest revenue accrued by PARS be taken out of operational revenue and be kept with the pension stabilization reserve fund? (yes, and Michelle will look into why it was booked in that manner to ensure consistency with other interest entries). Shouldn't the reserve funding prioritize pension costs over capital assets (the direction he has was to fund PARS up to

\$1,500,000 then with additional amounts *after* other reserve accounts were funded, but in light of the market reaction to COVID-19, this can be revisited next month). Also, the overall interest amount should be reduced based on the market reaction to COVID-19 (yes). The PARS amount should note that it is from two months ago, not at the end of February (agreed). The redevelopment revenue is not dependable and should be reduced (agreed).

4. Adjourn at 4:58 P.M.

Respectfully submitted,

Approved as written and/or corrected at the Finance Committee meeting held on April, 8th, 2020.

Trustee _____
Finance Committee Member

From: [Local Agency Investment Fund](#)
To: [Ryan Clausnitzer](#)
Subject: LAIF Update: Corona Virus (COVID-19) - March 20, 2020
Date: Friday, March 20, 2020 11:30:55 AM

?	?			
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[Local Agency Investment Fund](#)

Greetings LAIF Participants:

In light of the corona virus (COVID-19) and the unknowns that come with the current environment, LAIF would like to reassure you that we intend to remain fully operational and if warranted, process transactions remotely. Work done by the State Treasurer's Office has been identified as an essential state function and are exempt from "shelter in place" requirements. Your money will continue to be [safe in LAIF](#) and available to you as needed. We understand that given the changing circumstances, you may need greater access to your funds; however, please remember that we do request 24 hours' notice for withdrawal transactions that exceed \$10 million.

In addition, our investment team continues to be in the market daily focusing on our objectives of safety, liquidity and yield. Together, with our large broker dealer community and financial institutions, we continue to invest in high-quality credit worthy securities and successfully meet the states cash flow needs.

Because situations may warrant some of our staff to work remotely, answering your calls may take longer. Therefore, we encourage all LAIF participants to sign-up for LAIF Online. Instructions for LAIF Online registration are below:

LAIF Online

LAIF Participants may begin the process for LAIF Online registration by emailing LAIFuserID@treasurer.ca.gov and requesting their unique Authorized User ID. Once you have your Authorized User ID, you may **register here** and immediately begin using LAIF Online.

If you would like more information or to have LAIF staff walk you through the process, please contact us at (916) 653-3001.

We continue to monitor the situation and will update you accordingly. If you have any questions or concerns, please do not hesitate to give us a call.

Sincerely,
Christina Sarron
LAIF Administrator

<https://www.treasurer.ca.gov/pmia-laif/laif/index.asp>



Multi-Asset Class Portfolio Update

March 26, 2020

SUMMARY

- **Action Item:** *In response to more attractive valuations, increased containment efforts and progress on a fiscal stimulus bill in the U.S., the Multi-Asset Class Investment Committee (the "Committee") voted to modestly increase equity weights to 90% of the policy targets (from 85%) within the multi-asset portfolios by reducing the overweight to fixed income.*
- Equity markets are a leading indicator of the economy and tend to recover before the economy does. Given the recent drawdown of about 30%, the Committee believes that the equity markets are priced for a recession, making them attractive. As a result, the Committee has voted to opportunistically reduce the equity underweight, which was undertaken at the beginning of the market drawdown.
- Given the uncertainty over the duration of the shutdown and the depth of the downturn, the Committee still maintains a cautious view overall. The portfolios continue to be underweight equities and overweight fixed income.
- As always, the Committee will continue to monitor financial markets and economic data to determine how to best position client portfolios.

WHAT ARE WE MONITORING?

The number of COVID-19 cases in the U.S. currently stands at 61,167 (as of 3/25/20) with 827 deaths reported. The U.S. currently has the third highest number of confirmed cases globally, behind China and Italy. While we expect the number of cases to increase further as more testing is implemented, we believe that the current social distancing measures taken across the U.S. should slow down the number of new cases over the coming months. In addition, press reports have indicated that some pharmaceutical companies have begun testing vaccines for the virus. Globally, the number of cases stand at 454,355 with over 20,000 deaths reported.

In our last update issued on 3/19/20, we noted that the containment efforts, as well as both monetary and fiscal policy action in the U.S. and Europe, are encouraging, leading us to reduce the equity underweight slightly. The current move by the Committee furthers the action implemented last week, in light of the fiscal stimulus action in the U.S. along with multiple actions taken by the U.S. Federal Reserve ("Fed") to inject liquidity in the capital markets and to provide stability.

Monetary Stimulus: In the U.S., the Fed has taken several actions along with the rate cuts to bring the benchmark interest rate to 0-0.25% range, from the previous target of 1.5% to 1.75%. The Fed expanded the previously announced easing measures to include unlimited bond buying programs (across Treasuries, mortgage-backed securities and municipal debt) and to allow for the purchase of investment grade bonds to provide stability and liquidity.

Globally, the European Central Bank and other major central banks have shown a similar resolve to provide liquidity and to do whatever it takes to support the capital markets. In the month of March, there have been 45 rate cuts across global central banks.

Fiscal Stimulus: The Senate and the House in the U.S. are close to approving a \$2 trillion rescue package to provide support to the economy. This package will provide for direct payments made to taxpayers to provide for immediate cash needs. Unemployment benefits are being revised to allow for extension of jobless insurance by 13 weeks. Loans will be provided to small and medium sized businesses to help them



keep paying their employees during the shutdown as well as to provide for short-term liquidity. The bill would also provide for bailouts to certain industries like airlines that have been most impacted by the travel bans and lockdowns. This \$2 trillion bill is in addition to the \$8 billion stimulus already announced in early March.

Similar fiscal initiatives to support the economy were announced outside the U.S., including measures to subsidize about 80% of employee pay in the U.K., and the International Monetary Fund providing \$1 trillion in lending capacity to its member countries.

ASSESSMENT

On 2/28/2020, the Committee voted to reduce clients' equity allocation to approximately 80% of policy targets in light of the increased uncertainty around the spread of the virus and its negative impact on global economic activity. On 3/16/2020, the Committee voted to increase equity weights to 85% of the policy targets (from 80%) within multi-asset class portfolios. The current action furthers the action taken on 3/16/2020, bringing the equity weights to 90% (from 85%) of the policy targets, sourced primarily from fixed income. Portfolios continue to be defensively positioned with an underweight to equities and overweight to fixed income.

The recent economic data in the U.S. points to a sharp slowdown in the next two quarters, which was in line with expectations given the demand shock from widespread containment efforts in the country. Globally, numerous countries are in lockdown mode as well to stem the spread of the virus. This is expected to have a sharp negative impact on global growth in the next two quarters. Given this backdrop, the capital markets have reacted sharply to the slowing economic activity resulting in equities now trading at attractive valuations.

Equities, as indicated by the S&P 500, look attractive on a relative valuation basis as well as from an earnings yield standpoint. While there is uncertainty around the widespread impact on earnings for Q1 and Q2 of 2020, the drawdown of about 30% from the market peak on 2/19/2020 has created opportunity to add to equities while being cognizant of the risks to the downside. Investment grade credit spreads, which have widened as financial conditions tightened, have stabilized after the Fed's announcement on buying corporate bonds and similar ETFs. We believe the Fed has signaled that it will do what is necessary to calm the markets if the financial conditions continue to worsen.

As the Committee gains confidence in these continued efforts to contain the pandemic along with the implementation of fiscal and monetary stimulus measures, we expect to further reduce the portfolios' equity underweight relative to the strategic targets. We continue to be defensively positioned in the interim, with a close eye on various market drivers.

We appreciate your continued confidence in PFM. Should you have any specific questions or wish to discuss this topic in more detail, please contact your client manager directly.

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From: [California Asset Management Program](#)
To: [Ryan Clausnitzer](#)
Subject: [CLONE]: Recent Market Volatility and CAMP's Commitment to Safety of Public Fund Investments
Date: Monday, March 16, 2020 4:13:48 PM

Click [here](#) if you are having trouble viewing this message.



Recent Market Volatility and CAMP's Commitment to Safety of Public Fund Investments

The equity and bond markets have made headlines recently with extraordinary volatility. Most impactful for public fund investors is the emergency announcement Sunday, March 15 by the Federal Reserve that it was reducing the target overnight rate by 1.00% to a range of 0.00% to 0.25%. This followed an earlier rate reduction of 0.50% on March 3. Yields for Treasury bonds and similar securities have fallen dramatically, and those lower yields will ripple through bank offerings and investment portfolios like the CAMP Pool ("CAMP" or "Pool").

PFM, as investment adviser and administrator to CAMP, is actively working to ensure that CAMP's investments continue to be aligned with the Pool's goals of safety of principal, liquidity to invest and redeem shares, and a market rate of return. We have process and systems focused on trading, review, and compliance for safeguarding public assets and will continue to rely on them during this time. These include:

1. Frequently reviewing CAMP's investments valuation to ensure market changes do not adversely affect current investments. CAMP's goal for its portfolio is to maintain a stable net asset value of one dollar in securities (by market value) for every dollar of investment. The Pool's permitted investments are limited to only high quality, short maturity investments, which alleviates much of the risks involved when interest rates move quickly. With the heightened market volatility, PFM has added more frequent pricing checks to ensure the stable net asset value is maintained.
2. Updating model scenarios to stress test the portfolios. We routinely look at "what if" scenarios for the CAMP portfolio, seeking to anticipate impacts to quick changes in liquidity or interest rates. Our natural bias toward

safety and liquidity has benefited CAMP's portfolio thus far and our stress testing has not shown reason for concern.

3. Managing the portfolio to ensure adequate liquidity. Pursuant to board policy and consistent with the S&P AAAM rating criteria, a substantial portion of the Pool is included in cash, daily and weekly liquidity buckets calculated pursuant to Securities and Exchange Commission criteria also utilized for registered money market mutual funds. The diversity of our investor community is one of our strengths and we are confident in the balance of invested funds for liquidity needs.

We anticipate no interruption in working with CAMP shareholders[EG1]. During this time we have asked our employees to limit their travel and conference participation, and where possible, hold client meetings virtually or by phone. PFM has a liberal leave policy for all employees and we encourage its use, especially for those who do not feel well or have increased family responsibilities on account of the coronavirus. Many of our employees have been working from home in recent weeks. We have confirmed our capabilities to support remote workers through our systems as one area of our robust business continuity plan and expect to implement a Work from Home plan for most employees shortly.

We appreciate the continued trust you have in investing with CAMP. Please contact your CAMP marketing representative or Client Services at 800-729-7665 if we can help answer any questions about your investments.

www.camponline.com | 800.729.7665 | csgwestregion@pfm.com

**PFM Asset Management LLC.*

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Market Update

MARCH 31, 2020

Key Highlights and News

- President Trump revised federal guidance for social distancing measures to last through April, following a proclamation last week that he was targeting Easter for reopening the U.S. economy.¹
- Abbott Labs announced the FDA had granted emergency use authorization for a test that can diagnose a COVID-19 infection in as little as five minutes.²
- On Friday, the \$2 trillion fiscal stimulus package, also known as the “Coronavirus Aid, Relief, and Economic Security” or “CARES Act,” was officially signed into law by President Trump.³ The legislation provides aid for individuals and businesses impacted by the federal and state mandated social distancing measures.
- The March University of Michigan Consumer Sentiment Survey fell to 89.1 from 95.9 in February. According to Bloomberg, it was “the fourth largest one-month drop in nearly half a century.”
- The release of the Dallas Fed’s gauge of March manufacturing activity in Texas fell dramatically to -70. Impacted by social distancing measures and oil’s price slide it was the lowest reading on record since the 2004 inception. (West Texas Intermediate has fallen from \$63 per barrel in January to approximately \$20 today.)

What to Keep an Eye On

- **Bond Markets reopen.** The Fed’s unprecedented intervention has restored the flow of credit to large corporations. Last week U.S. companies raised a record \$109 billion in public bond offerings. This is a vital function as companies look to shore up their cash positions to weather the storm and fund operations amid falling revenue.
- **Testing capacity accelerates.** Through Sunday more than 831,000 COVID-19 tests have been completed in the U.S.—nearly double the 421,000 results that were confirmed through last Wednesday.⁴ More availability and faster results will help flatten the infection rate growth curve with more targeted isolation measures.
- **Treatment options under investigation.** The FDA approved emergency use of anti-malaria drugs, hydroxychloroquine sulfate and chloroquine phosphate, to treat infected patients outside of clinical trials. Anecdotal evidence has indicated promising results on a number of existing medications. However, the only definitive answer on which, if any, of these options will be proven safe and effective will be the conclusion of clinical trials which have timelines that vary from weeks to months.

Our Perspective

Equity and credit markets have been comforted by being offered some clarity on the outlook for the relaxing of social distancing measures. The passage of a significant fiscal stimulus package to complement the uber-dovish monetary policy also served to soothe concerns about dire economic scenarios playing out. As we pointed out last week, a recession, both domestic and global, appears all but imminent. The only questions will be exactly how deep it will get and how long it will last.

These will be difficult questions to answer without data indicating the full scope of the economic fallout of social distancing. A sudden onset of extreme economic constraints makes traditional analysis of data trends virtually useless. With this in mind, we expect overall financial market volatility to persist as investors search for a vector on the trajectory of the economy.

¹ https://www.wsj.com/articles/china-gets-back-to-work-while-u-s-extends-coronavirus-shutdowns-11585561393?mod=hp_lead_pos1

² <https://www.bloomberg.com/news/articles/2020-03-27/abbott-launches-5-minute-covid-19-test-for-use-almost-anywhere?sref=ZwZQJpir>

³ <https://www.cnbc.com/2020/03/30/cares-act-will-be-an-economic-lifeline-for-gig-workers-freelancers.html>

⁴ <https://covidtracking.com/us-daily/>

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	Budget 20/21	% budget change	Budget 19/20	Actual 18/19	Budget 18/19	Actual 17/18	Budget 17/18	Actual 16/17	Budget 16/17	Actual 15/16	Budget 15/16
REVENUES											
Ad Valorem Property Taxes	\$ 2,300,000	-8%	\$ 2,494,800	\$ 2,325,861	\$ 2,268,000	\$2,054,129	\$2,007,044	\$2,029,076	\$1,823,586	\$1,892,482	\$1,616,830
Special Tax (net of Admin)	\$ 772,800	-8%	\$ 841,491	\$ 1,939,212	\$ 844,239	\$2,026,453	\$812,884	\$821,676	\$802,259	\$817,114	\$801,014
Benefit Assessment (net of Admin)	\$ 1,048,800	-8%	\$ 1,145,315		\$ 1,150,260		\$1,116,162	\$1,128,235	\$1,096,858	\$1,471,235	\$1,017,089
Redevelopment				\$ 250,284		\$236,382	\$0	\$180,474	\$0	\$171,178	
Interest earned	\$ 30,000	0%	\$ 30,000	\$ 167,488	\$ 30,000	\$25,505	\$8,000	\$34,156	\$8,000	\$27,303	\$4,000
Charges for Services	\$ -		\$ -	\$ -	\$ -	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Property and Equipment, misc	\$ 5,000	0%	\$ 5,000	\$ 2,289	\$ 5,000	\$86,661	\$5,000	\$20,824	\$5,000	\$1,155	\$5,000
Reimburses Retiree Health Benefits from OPEB	\$ 163,630	0%	\$ 163,630	\$ 170,667	\$ 179,229	\$178,460	\$179,271	\$170,229	\$170,909	\$149,986	\$130,000
Reimburse Management fees for OPEB	\$ 25,000	0%	\$ 25,000	\$ 25,000	\$ 22,000	\$22,000	\$22,100	\$22,790	\$22,100	\$18,107	\$15,000
Total Revenue	\$ 4,345,230	-8%	\$ 4,705,236	\$ 4,855,801	\$ 4,476,728	\$4,607,590	\$4,150,461	\$4,366,903	\$3,928,713	\$4,180,831	\$3,588,933
EXPENDITURES											
Salaries (<i>including deferred comp.</i>)	\$ 2,190,625	8%	\$ 2,035,791	\$ 1,894,209	\$ 1,933,182	\$1,744,412	\$1,761,305	\$1,677,469	\$1,700,594	\$1,661,234	\$1,573,549
CalPERS Retirement	\$ 423,350	17%	\$ 360,538	\$ 310,838	\$ 301,812	\$262,107	\$253,662	\$219,892	\$222,589	\$205,340	\$202,026
Medicare & Social Security	\$ 33,077	7%	\$ 30,843	\$ 25,149	\$ 28,031	\$23,564	\$25,881	\$21,368	\$24,659	\$21,160	\$26,781
Fringe Benefits	\$ 522,852	4%	\$ 502,043	\$ 452,960	\$ 508,680	\$449,954	\$506,368	\$453,877	\$500,000	\$554,630	\$417,556
Total Salaries, Retirement, & Benefits (pgs. 2,3)	\$ 3,169,904	8%	\$ 2,929,215	\$ 2,683,156	\$ 2,771,705	\$2,480,037	\$2,547,216	\$2,372,606	\$2,447,842	\$2,442,364	\$2,219,912
Service & Supplies (Clothing & Personal supplies)	\$ 10,000	25%	\$ 8,000	\$ 8,899	\$ 6,000	\$7,309	\$8,500	\$8,955	\$8,500	\$7,169	\$8,500
Service & Supplies (Laundry services & supplies)	\$ 15,000	18%	\$ 12,750	\$ 12,603	\$ 9,500	\$9,819	\$9,000	\$8,840	\$9,000	\$7,162	\$9,000
Utilities	\$ 12,000	-5%	\$ 12,600	\$ 30,161	\$ 36,500	\$29,830	\$38,000	\$27,084	\$35,900	\$22,415	\$22,000
Small tools and instruments	\$ 3,000	0%	\$ 3,000	\$ 2,211	\$ 2,500	\$8,376	\$8,500	\$2,513	\$2,500	\$1,155	\$1,500
Maintenance (Landscaping & Facility)	\$ 25,000	0%	\$ 25,000	\$ 13,673	\$ 25,000	\$21,375	\$28,600	\$19,503	\$15,000	\$6,739	\$15,000
Maintenance (Equipment)	\$ 35,000	0%	\$ 35,000	\$ 43,629	\$ 35,000	\$43,585	\$45,000	\$27,051	\$45,000	\$24,175	\$40,000
Transportation, travel, training, & board	\$ 122,400	-9%	\$ 134,260	\$ 98,433	\$ 134,210	\$131,330	\$156,810	\$124,827	\$176,800	\$75,326	\$121,600
Professional services	\$ 176,200	4%	\$ 169,320	\$ 115,324	\$ 190,620	\$100,563	\$184,770	\$82,082	\$142,000	\$159,499	\$172,500
Memberships, dues, & insurance	\$ 23,337	3%	\$ 22,655	\$ 20,774	\$ 21,152	\$15,933	\$22,130	\$20,191	\$22,935	\$14,540	\$20,625
Insurance - VCJPA & EAP	\$ 131,116	-2%	\$ 133,546	\$ 124,688	\$ 123,351	\$131,393	\$133,810	\$113,867	\$115,138	\$106,268	\$151,902
Community education	\$ 38,575	-4%	\$ 40,000	\$ 34,861	\$ 33,000	\$64,109	\$53,000	\$40,222	\$33,000	\$12,450	\$33,000
Operations	\$ 241,000	5%	\$ 228,500	\$ 206,731	\$ 234,000	\$178,129	\$260,800	\$176,758	\$240,000	\$187,490	\$217,000
Household expenses	\$ 16,750	6%	\$ 15,850	\$ 18,594	\$ 19,000	\$18,101	\$20,010	\$17,373	\$5,000	\$13,790	\$13,950
Office expenses	\$ 12,000	-17%	\$ 14,500	\$ 11,796	\$ 15,100	\$10,753	\$13,050	\$18,590	\$14,480	\$14,195	\$21,400
Information Technology/ Communication	\$ 111,400	-5%	\$ 117,100	\$ 108,886	\$ 122,200	\$102,855	\$109,600	\$54,128	\$63,650	\$32,756	\$65,770
Laboratory supplies	\$ 139,000	1%	\$ 137,000	\$ 118,148	\$ 118,148	\$113,961	\$105,000	\$80,008	\$83,444	\$76,130	\$79,240
Total Staff Budget (pg. 4)	\$ 1,111,778	0%	\$ 1,109,081	\$ 969,411	\$ 1,125,281	\$987,421	\$1,173,580	\$821,993	\$1,078,397	\$780,944	\$985,642
Contingency	\$ 50,000	0%	\$ 50,000	\$ 50,000	\$ 50,000	\$1,039	\$25,000	\$1,039	\$25,000	\$25,000	\$25,000
Total Expenditures	\$ 4,331,681	6%	\$ 4,088,296	\$ 3,652,567	\$ 3,946,706	\$3,468,497	\$3,985,796	\$3,649,516	\$4,046,239	\$3,625,554	\$3,648,110
SURPLUS (DEFICIT)	\$ 13,549	-98%	\$ 616,940		\$ 530,021						
CASH CARRIED OVER (pg. 5)	\$ 88,244	-82%	\$ 485,003		\$ 1,269,782						
SURPLUS (DEFICIT) AFTER OPERATIONAL CASH NEEDS	\$ 101,793	-91%	\$ 1,101,943		\$ 1,799,803						
RESERVE ACCOUNT ALLOCATIONS											
	Transfers	Proposed funded %	Budget 19/20	Actual 18/19	Budget 2018/19	Budget 2017/18					
VCJPA Contingency Fund	\$ -	110%	\$ (51,332)		\$ -	\$50,000					
PARS: Rate Stabilization	\$ -	108%	\$ 500,000	\$ 1,064,536	\$ 500,000	\$500,000					
CAMP: Public Health Emergency	\$ -	105%	\$ -	\$ 516,771	\$ -	\$500,000					
CAMP: Repair and Replace (pg. 6)	\$ 194,338	27%	\$ 1,196,000	\$ 336,821	\$ 193,853	\$1,000,000					
CAMP: Operating reserve	\$ (0)	79%	\$ (594,057)	\$ 1,909,413	\$ 855,950	\$1,000,000					
CAMP: Capital reserve	\$ (92,545)	100%	\$ 51,332	\$ 231,329	\$ 131,752	\$0					
Total reserve allocations (pg. 7)	\$ 101,793	88%	\$ 1,101,943	\$ 4,058,870	\$ 1,799,803						
SURPLUS (DEFICIT) AFTER RESERVE ALLOCATIONS	\$ -		\$ -		\$ -						

Salaries 7/1/20 - 6/31/21

Date of hire	Position	2020/21 4%	Longevity	Longevity Amount	New Salary	# mo	Subtotal	Deferred Comp.	(per pay period)
Jul-99	VS5	\$ 9,574.53	4%	\$ 382.98	\$ 9,957.51	12	\$ 119,490	\$ 597.45	\$ 24.89
Mar-14	VB2	\$ 8,991.31	1%	\$ 89.91	\$ 9,081.22	12	\$ 108,975	\$ 544.87	\$ 22.70
Aug-18	Asso. VS3	\$ 7,405.63	0%	\$ -	\$ 7,405.63	7	\$ 51,839	\$ 259.20	\$ 18.51
	Asso. VS4	\$ 7,782.37	0%	\$ -	\$ 7,782.37	5	\$ 38,912	\$ 194.56	\$ 19.46
Apr-02	VB2	\$ 8,991.31	3%	\$ 269.74	\$ 9,261.05	12	\$ 111,133	\$ 555.66	\$ 23.15
Nov-03	VB2	\$ 8,991.31	3%	\$ 269.74	\$ 9,261.05	12	\$ 111,133	\$ 555.66	\$ 23.15
Mar-02	RPA5	\$ 9,666.16	3%	\$ 289.98	\$ 9,956.14	12	\$ 119,474	\$ 597.37	\$ 24.89
Jul-15	Mgr	\$ 13,776.43	1%	\$ 137.76	\$ 13,914.20	12	\$ 166,970		
Sep-15	VB1	\$ 8,564.02	0%	\$ -	\$ 8,564.02	2.5	\$ 21,410	\$ 107.05	\$ 21.41
	VB2	\$ 8,991.31	1%	\$ 89.91	\$ 9,081.22	9.5	\$ 86,272	\$ 431.36	\$ 22.70
Jul-15	IT5	\$ 9,620.34	1%	\$ 96.20	\$ 9,716.54	12	\$ 116,599	\$ 582.99	\$ 24.29
Nov-19	MCT1	\$ 6,711.28	0%	\$ -	\$ 6,711.28	4	\$ 26,845	\$ 134.23	\$ 16.78
	MCT2	\$ 7,046.82	0%	\$ -	\$ 7,046.82	6	\$ 42,281	\$ 211.40	\$ 17.62
	MCT3	\$ 7,399.14	0%	\$ -	\$ 7,399.14	2	\$ 14,798	\$ 73.99	\$ 18.50
Jul-15	LAB5	\$ 10,859.05	1%	\$ 108.59	\$ 10,967.64	12	\$ 131,612	\$ 658.06	\$ 27.42
Jul-91	Sup 5	\$ 10,860.24	5%	\$ 543.01	\$ 11,403.25	12	\$ 136,839	\$ 684.20	\$ 28.51
Apr-16	Admin5	\$ 6,026.35	0%	\$ -	\$ 6,026.35	9	\$ 54,237	\$ 271.19	\$ 15.07
	Admin5	\$ 6,026.35	1%	\$ 60.26	\$ 6,086.62	3	\$ 18,260	\$ 91.30	\$ 15.22
Apr-14	VB2	\$ 8,991.31	1%	\$ 89.91	\$ 9,081.22	12	\$ 108,975	\$ 544.87	\$ 22.70
Sep-15	VB2	\$ 8,991.31	0%	\$ -	\$ 8,991.31	2.5	\$ 22,478	\$ 112.39	\$ 22.48
	VB2	\$ 8,991.31	1%	\$ 89.91	\$ 9,081.22	9.5	\$ 86,272	\$ 431.36	\$ 22.70
May-15	VB2	\$ 8,991.31	1%	\$ 89.91	\$ 9,081.22	12	\$ 108,975	\$ 544.87	\$ 22.70
Feb-15	Mech 5	\$ 9,392.12	1%	\$ 93.92	\$ 9,486.04	12	\$ 113,832	\$ 569.16	\$ 23.72
		\$ 7,666.67	0%	\$ -	\$ 7,666.67	11	\$ 84,333	\$ 421.67	\$ 17.57

12 \$ 2,001,943 \$ 9,174.86

Seasonals:

Rate (ave)	#	Hours	
\$	18.00	9	1,000
			\$162,000
Unemployment	\$ 16,000.00		\$5,508.00
			\$167,508.00

CalPERS Ret.	\$ 423,350
Seasonals	\$ 167,508
Subtotal	\$ 2,592,800
Mgr 457	\$ 12,000.00
Staff 457	\$ 9,175
Medicare tax	\$ 31,457
Social Security	\$1,620
Grand Total	\$ 2,645,432.13

CalPERS	Wages	Employer rate	Unfunded Liability Payment	Total PERS Payments
11.746% Classic	\$ 1,114,374.65	\$ 130,894.45	\$ 223,400.00	\$ 354,294.45
7.600% Pepra	\$ 887,567.98	\$ 67,455.17	\$ 1,600	\$ 69,055.17
	\$ 2,001,942.63			\$ 423,349.61

CalPERS		Next Year		Total Health Costs	Dental Rates	Total Dental	Life Ins. Rates =	Total Life Insurance	Vision Rates	Total Vision	SDI	Benefit Cost per person
Plan Code	Current Year Health Rates	Health Rates (est)	Dental Rates									
3753	1,898.13	2,049.98	23,688.66	251.93	3,023.16	9.25	111.00	33.01	396.12		27,218.94	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		10,511.54	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		10,511.54	
1043	1,898.13	2,049.98	23,688.66	251.93	3,023.16	9.25	111.00	33.01	396.12		27,218.94	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		10,511.54	
1043	1,898.13	2,049.98	23,688.66	251.93	3,023.16	9.25	111.00	33.01	396.12		27,218.94	
4503	1,898.13	2,049.98	23,688.66	251.93	3,023.16	9.25	111.00	33.01	396.12		27,218.94	
1042	1,460.10	1,576.91	18,222.05	94.06	1,128.72	9.25	111.00	13.40	160.80		19,622.57	
4542	1,460.10	1,576.91	18,222.05	161.05	1,932.60	9.25	111.00	20.81	249.72		20,515.37	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		10,511.54	
1042	1,460.10	1,576.91	18,222.05	161.05	1,932.60	9.25	111.00	20.81	249.72		20,515.37	
1062	1,460.10	1,576.91	18,222.05	251.93	3,023.16	9.25	111.00	20.81	249.72		21,605.93	
1042	1,460.10	1,576.91	18,222.05	94.06	1,128.72	9.25	111.00	13.40	160.80		19,622.57	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		10,511.54	
1042	1,460.10	1,576.91	18,222.05	94.06	1,128.72	9.25	111.00	13.40	160.80		19,622.57	
1042	1,460.10	1,576.91	18,222.05	94.06	1,128.72	9.25	111.00	13.40	160.80		19,622.57	
1043	1,898.13	2,049.98	23,688.66	251.93	3,023.16	9.25	111.00	33.01	396.12		27,218.94	
1041	730.05	788.45	9,111.02	94.06	1,128.72	9.25	111.00	13.40	160.80		9,460.39	
	24,091.65		300,663.79	2,680.22	33,291.36	157.25	1,998.00	348.08	4,337.76	18,478.42	357,718.18	
			1,503.32								1,503.32	
			302,167.11		33,291.36		1,998.00		4,337.76	18,478.42	359,221.50	

CalPERS		Next Year		Total Health Costs	Dental 2019 Rates	Total Dental	Life Ins. Rates	Total Life Ins.	Vision Rates	Total Vision	SDI	Benefit Cost per person
Plan Code	Current Year Health Rates	Health Rates (est)	Dental Rates									
1141	323.74	349.64	4,040.28	-	1,500.00				33.01	396.12		5,936.40
3391	394.83	426.42	4,927.48	94.06	1,128.72				33.01	396.12		6,452.32
1041	768.25	829.71	9,587.76	94.06	1,128.72				33.01	396.12		11,112.60
1321	394.83	426.42	4,927.48	94.06	1,128.72				33.01	396.12		6,452.32
0	-	-	-	94.06	1,128.72				33.01	396.12		1,524.84
3322	720.82	778.49	8,995.83	161.05	1,932.60				33.01	396.12		11,324.55
1161	360.41	389.24	4,497.92	101.58	1,219.02				33.01	396.12		6,113.05
1042	1,536.50	1,659.42	19,175.52	161.05	1,932.60				33.01	202.80		21,310.92
3291	813.47	878.55	10,152.11	94.06	1,128.72				33.01	396.12		11,676.95
1321	394.83	426.42	4,927.48	-	1,500.00				33.01	396.12		6,823.60
3342	720.82	778.49	8,995.83	161.05	1,932.60				33.01	396.12		11,324.55
1142	647.48	699.28	8,080.55	161.05	1,932.60				33.01	396.12		10,409.27
1042	647.48	699.28	8,080.55	161.05	1,932.60				33.01	396.12		10,409.27
1032	1,375.98	1,486.06	17,172.23	161.05	1,932.60				33.01	396.12		19,500.95
1043	1,536.50	1,659.42	19,175.52	251.93	3,023.16				33.01	396.12		22,594.80
	10,635.94		132,736.53		24,481.38				495.15	5,748.48		162,966.39
	.5% Admin Costs=		663.68									663.68
			133,400.21		24,481.38				5,748.48			163,630.07
			435,567.32		57,772.74		1,998.00		10,086.24	18,478.42		522,851.57

Fringe Benefits

BUDGET CATEGORY	Budget 20/21	Budget 19/20	% change	Actual 18/19	Budget 18/19	Actual 17/18
SERVICE AND SUPPLIES						
Clothing and personal supplies (purchased)	\$ 10,000	\$ 8,000	25%	\$ 8,899	\$ 6,000	\$ 7,309
Laundry service and supplies (rented)	\$ 15,000	\$ 12,750	18%	\$ 12,603	\$ 9,500	\$ 9,819
UTILITIES						
Garbage (Waste Mgmt)	\$ 4,000	\$ 4,000	0%	\$ 3,080	\$ 3,500	\$ 3,167
PG & E	\$ 3,500	\$ 2,600	35%	\$ 23,408	\$ 26,000	\$ 22,677
Hayward Water & Sewage	\$ 4,500	\$ 6,000	-25%	\$ 3,673	\$ 7,000	\$ 2,002
SMALL TOOLS AND INSTRUMENTS	\$ 3,000	\$ 3,000	0%	\$ 2,211	\$ 2,500	\$ 8,376
MAINTENANCE						
Landscaping service	\$ 5,000	\$ 5,000	0%	\$ 2,855	\$ 5,000	\$ 3,540
Facility Maintenance	\$ 20,000	\$ 20,000	0%	\$ 10,818	\$ 20,000	\$ 17,835
Maintenance of equipment	\$ 35,000	\$ 35,000	0%	\$ 43,629	\$ 35,000	\$ 43,585
TRANSPORTATION, TRAVEL, TRAINING, & BOARD						
Fuel and GPS (WexMart)	\$ 52,000	\$ 50,000	4%	\$ 45,040	\$ 50,000	\$ 40,971
Meetings, conferences, & travel	\$ 31,000	\$ 35,000	-11%	\$ 27,927	\$ 35,000	\$ 33,372
Board meeting expenses	\$ 650	\$ 650	0%	\$ 620	\$ 600	\$ 648
Board payments in lieu	\$ 15,000	\$ 18,900	-21%	\$ 13,200	\$ 18,900	\$ 13,900
Board plaques and nameplates	\$ 250	\$ 500	-50%	\$ 138	\$ 500	\$ -
Continuing Education fees	\$ 3,500	\$ 4,210	-17%	\$ 2,327	\$ 4,210	\$ -
Staff Training (staff development/ college courses)	\$ 20,000	\$ 25,000	-20%	\$ 9,181	\$ 25,000	\$ 42,439
PROFESSIONAL SERVICES						
Audit	\$ 14,000	\$ 13,000	8%	\$ 11,650	\$ 14,000	\$ 11,650
Actuarial reports	\$ 4,700	\$ 700	571%	\$ 2,575	\$ 4,000	\$ 700
Helicopter service	\$ 35,000	\$ 35,000	0%	\$ 5,154	\$ 35,000	\$ -
Legal Services	\$ 5,000	\$ 5,000	0%	\$ 3,363	\$ 12,000	\$ 2,404
MVCAC Research Foundation	\$ 5,000	\$ 5,000	0%	\$ 5,000	\$ 5,000	\$ -
Tax collection service (SCI)	\$ 35,000	\$ 33,000	6%	\$ 33,352	\$ 32,000	\$ 32,366
Payroll service (OnePoint)	\$ 11,000	\$ 11,000	0%	\$ 8,544	\$ 10,000	\$ 8,864
Environmental consultant/ EcoAtlas	\$ 25,000	\$ 25,000	0%	\$ -	\$ 25,000	\$ -
HR Services (RGS & other)	\$ 10,000	\$ 10,000	0%	\$ 9,484	\$ 15,000	\$ 11,431
OPEB management (PFM)	\$ 25,000	\$ 25,000	0%	\$ 20,507	\$ 22,000	\$ 24,898
Financial advising	\$ 5,000	\$ 5,000	0%	\$ 14,681	\$ 15,000	\$ 8,250
Pre-employment physicals	\$ 1,500	\$ 1,620	-7%	\$ 1,014	\$ 1,620	\$ -
MEMBERSHIPS, DUES & SUBSCRIPTIONS	\$ 23,337	\$ 22,655	3%	\$ 20,774	\$ 21,152	\$ 15,933
AMCA (sustaining membership)	\$ 4,500	\$ 4,000	13%	\$ -	\$ 2,500	\$ -
CSDA	\$ 5,150	\$ 5,000	3%	\$ -	\$ 5,000	\$ -
MVCAC	\$ 12,500	\$ 12,500	0%	\$ -	\$ 12,000	\$ -
LAFCo	\$ 580	\$ 780	-26%	\$ -	\$ 790	\$ -
Misc (ACSDA, REHS, HAZWOPR, ESA, EMA, AMA)	\$ 607	\$ 375	62%	\$ -	\$ 862	\$ -
INSURANCE - VCJPA	\$ 130,236	\$ 132,666	-2%	\$ 124,034	\$ 122,471	\$ 130,739
Employee Assistant Program	\$ 880	\$ 880	0%	\$ 654	\$ 880	\$ 654
COMMUNITY EDUCATION	\$ 38,575	\$ 40,000	-4%	\$ 34,861	\$ 33,000	\$ 64,109
OPERATIONS						
Pesticides	\$ 190,000	\$ 180,000		\$ 168,430	\$ 180,000	\$ 116,853
Field supplies (dippers etc)	\$ 5,000	\$ 2,500	100%	\$ 639	\$ 2,500	\$ 1,307
Mosquitofish program	\$ 3,500	\$ 3,500	0%	\$ 2,974	\$ 4,000	\$ 2,663
Spray equipment	\$ 10,000	\$ 10,000	0%	\$ 5,212	\$ 15,000	\$ 8,624
Safety	\$ 8,500	\$ 8,500	0%	\$ 8,148	\$ 8,500	\$ 7,881
Aerial Pool Survey	\$ 20,000	\$ 20,000	0%	\$ 20,000	\$ 20,000	\$ 33,908
Permits	\$ 4,000	\$ 4,000		\$ 1,328	\$ 4,000	\$ 6,893
HOUSEHOLD EXPENSES						
Janitorial service	\$ 7,500	\$ 7,000	7%	\$ 4,920	\$ 6,000	\$ 5,220
Supplies (+ emergency)	\$ 2,850	\$ 2,850	0%	\$ 1,688	\$ 2,000	\$ 3,407
Alarm service	\$ 6,400	\$ 6,000	7%	\$ 11,986	\$ 11,000	\$ 8,986
OFFICE EXPENSES	\$ 12,000	\$ 14,500	-17%	\$ 11,796	\$ 15,100	\$ 10,753
IT/ COMMUNICATIONS		\$ 77,800		\$ 74,516	\$ 81,400	
IT Expenses	\$ 70,000					
Telephone Service & Internet	\$ 10,000	\$ 9,900	1%	\$ 10,297	\$ 14,400	\$ -
Website hosting	\$ 2,400	\$ 2,400	0%	\$ 2,400	\$ 2,400	\$ -
Cell phone service	\$ 22,000	\$ 20,000	10%	\$ 18,044	\$ 18,000	\$ -
Microsoft Office 365	\$ 5,000	\$ 5,000	0%	\$ 3,510	\$ 4,000	\$ -
Azure Server Hosting	\$ 2,000	\$ 2,000	0%	\$ 119	\$ 2,000	\$ -
LABORATORY SUPPLIES						\$ 113,961
Mosquito and pathogen monitoring	\$ 100,000	\$ 98,000	2%	\$ 86,000		
Insecticide resistance	\$ 17,000	\$ 17,000	0%	\$ 15,200		
Research	\$ 22,000	\$ 22,000	0%	\$ 16,948		
Total	\$ 1,111,778	\$ 1,109,081	0%	\$ 946,903	\$ 1,135,524	\$ 958,078

Estimate of Cash Carryover from Fiscal Year 19/20 to 20/21

LAIF, County, and BoFW Balances as of January 31 2020

February check batch #1

February check batch #2

Balance as of February 28 2020

March check batch #1

TRANSFER FROM REPAIR AND REPLACE

March check batch #2

Balance as of March 31 2020

April check batch #1

April check batch #2

Balance as of April 30 2020

Deposit

May check batch #1

May check batch #2

Balance as of May 31 2020

June check batch #1

June check batch #2

Balance as of June 30 2020

Totals

Unused capital projects

Operational requirement (July-December)

Estimated Cash Carried Over

	debits	credits	balance
LAIF, County, and BoFW Balances as of January 31 2020			\$ 1,920,000
February check batch #1	\$ 129,790		\$ 1,790,210
February check batch #2	\$ 191,650		\$ 1,598,560
Balance as of February 28 2020			\$ 2,019,391
March check batch #1	\$ 141,000		\$ 1,878,391
TRANSFER FROM REPAIR AND REPLACE		320,000	
March check batch #2	\$ 137,000		\$ 1,741,391
Balance as of March 31 2020			\$ 2,066,921 <i>estimates below</i>
April check batch #1	\$ 150,000		\$ 1,916,921
April check batch #2	\$ 150,000		\$ 1,766,921
Balance as of April 30 2020			\$ 1,766,921
Deposit		1,900,000	
May check batch #1	\$ 150,000		\$ 3,516,921
May check batch #2	\$ 150,000		\$ 3,366,921
Balance as of May 31 2020			\$ 3,366,921
June check batch #1	\$ 175,000		\$ 3,191,921
June check batch #2	\$ 175,000		\$ 3,016,921
Balance as of June 30 2020			
Totals	\$ 1,228,000	\$ 2,220,000	\$ 3,016,921
Unused capital projects			\$ 103,500
Operational requirement (July-December)			\$ 3,032,177
Estimated Cash Carried Over			\$ 88,244

CAPITAL EXPENDITURES					
	2018-19	2018-19	2019-20	2019-20	2020-2021
		Capital expenses not purchased			
Curation & Larval ID Room	\$61,199		\$61,199		
Remodel Project	\$258,550		\$21,550		
V35 Lab Truck	\$39,474		\$2,000		
Lab centrifuge	\$10,000				
Carports, Wash Rack, & Interior Paint	\$27,000		\$27,000		
Shop & Facility Inventory Program	\$5,000		\$5,000		
UAS	\$30,000		\$30,000		
Total	\$431,223		\$146,749		
Capital Reserve (new assets & non-capital projects)				Items not purchased	
Treatment UAS			\$52,000	\$10,000	
Waterproof UAS			\$11,000	\$11,000	
Larvicide rig			\$17,000	\$0	
Lab centrifuge			\$10,500	\$10,500	
Exterior and interior painting			\$39,000	\$39,000	
Interior Flooring			\$75,000	\$33,000	
Total			\$204,500	\$103,500	
Repair and Replace (replacement assets)					
V40 (Sarah)			\$40,000	\$0	
V45 (Nick)			\$40,000	\$0	
Total			\$80,000	\$103,500	
Capital Reserve (new assets & non-capital projects)					
Exterior & carport painting					\$39,000
Lobby display					\$20,000
Total					\$59,000
Repair and Replace (replacement assets)					\$0

<u>Fund</u>	<u>Target Level</u>	<u>Current Level</u>	<u>Transfers</u>	<u>Current Funded %</u>	<u>Proposed Funded %</u>
VCJPA Member Contingency fund ¹	\$327,918	\$359,799	\$0	100%	110%
LAIF--Operating Fund ²	NA	\$1,574,049	\$0	NA	NA
OPEB ³	NA	\$4,324,358	\$0	100%	100%
CalPERS Retirement Fund ⁴	\$12,080,425	\$9,177,513	\$0	76%	76%
PARS: Pension Rate Stabilization ²	\$1,500,000	\$1,612,854	\$0	108%	108%
CAMP: Public Health Emergency ²	\$500,000	\$524,468	\$0	105%	105%
CAMP: Repair and Replace ²	\$4,319,711	\$974,765	\$194,338	23%	27%
CAMP: Operating reserve ²	\$2,452,978	\$1,937,856	\$0	79%	79%
CAMP: Capital reserve ²	\$59,000	\$151,545	-\$92,545	0%	100%
<u>TOTAL</u>			\$101,793		

¹ As of December 31st 2019

² As of March 31st 2020

³ As of February 28th 2020

⁴ As of June 30th 2018